

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 1189 – SB 1912

February 25, 2011

SUMMARY OF BILL: Directs that Tenn. Code Ann. Titles 50 and 56 provide the sole statutory remedies and sanctions against an insurer, person, or entity for breach of an insurance contract or alleged unfair or deceptive acts or practices.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- According to the Department of Commerce and Insurance, there will be no administrative or regulatory impact upon the Department. Therefore, the impact on state government is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

/sbh